

# ALDRIDGE | CONNORS LLP

PARTNERSHIP      INTEGRITY      INNOVATION

**Aldridge Connors, LLP reaches another milestone  
and announces its  
ALTA “Best Practices Certification”**

Aldridge Connors, LLP (Aldridge Connors) continues to run at the front of the pack in its commitment to stay ahead of the compliance curve, having recently received the “Best Practices Certification” for its Georgia operations by the independent accounting firm of Habif, Arogeti & Wynne, LLP (HA&W). Aldridge Connors, since its inception, has been dedicated to providing "best in class" representation across all of its Practice Areas through its unwavering subscription to three fundamental tenets: Partnership, Integrity and Innovation. One of the many ways Aldridge Connors fosters that “best in class” culture is through operational excellence accomplished through strict compliance with legal and regulatory requirements and innovative processes designed to deliver superior performance across all areas of its practice.

The comprehensive requirements of the American Land Title Associations (ALTA) Best Practices framework were developed to be the solution for mortgage lenders nationwide in meeting the regulatory requirements imposed by the Consumer Financial Protection Bureau (CFPB) in 2012. The CFPB requires that mortgage lenders have an effective process in place for managing the risks of their third-party service provider relationships, to include settlement attorneys and title agents. A service provider that is unfamiliar with consumer financial protection laws or has weak internal controls puts consumers severely at risk. The CFPB wants to ensure that consumers are protected from irresponsible service providers and that banks and nonbanks are not contracting with risky third parties. Consumer protection in the financial sector is the responsibility of the CFPB, an independent agency of the federal government.

Aldridge Connors made the decision to retain HA&W to review its policies, processes and information security based on HA&W's comprehensive benchmarking and reporting services across all seven ALTA Best Practices pillars: Licensing; Escrow Accounting Procedures; Privacy and Information Security; Settlement Procedures; Title Policy Production & Delivery, Professional Liability Insurance Coverage and Consumer Complaints. HA&W provides independent, third-party assurance using CPA professional standards on attestation reporting. These standards are universally trusted by banking and financial institutions. To ensure its services (benchmarking, readiness and reporting), are in lock step with industry standards, HA&W remains actively involved with each of ALTA, American Institute of Certified Public Accountants (AICPA) and the Mortgage Bankers Association. This industry acumen was a critical driver in Aldridge Connors decision to retain HA&W. HA&W's certification of Aldridge Connors provides lenders and consumers with the assurance that the highest level of compliance standards are enforced at Aldridge Connors. In the current mortgage industry environment, both locally and nationally, this assurance is critical when vetting and retaining settlement attorneys and title agents.

Aldridge Connors is a multi-state law firm providing legal services to financial institutions, focusing on seven (7) principal Practice Areas: Residential and Commercial Real Estate Transaction Services; Mortgage Default Services; Litigation Services; National Eviction Practice Group; Regulatory Compliance; Home Owners Associations/Condo Owners Associations Estoppel Mitigation and Litigation. The Residential Real Estate Transaction Services group at Aldridge Connors facilitates all residential transaction types: Resales; New Construction; Refinances; Reverse Products; Home Equity Lines of Credit (HELOC); REO sales; Short Sales.

For more information on Aldridge Connors, LLP, please reach out to Kristi Bone at 404.994.7440 or Marissa Connors at 404.994.7402 and visit us at [www.aclawllp.com](http://www.aclawllp.com).

